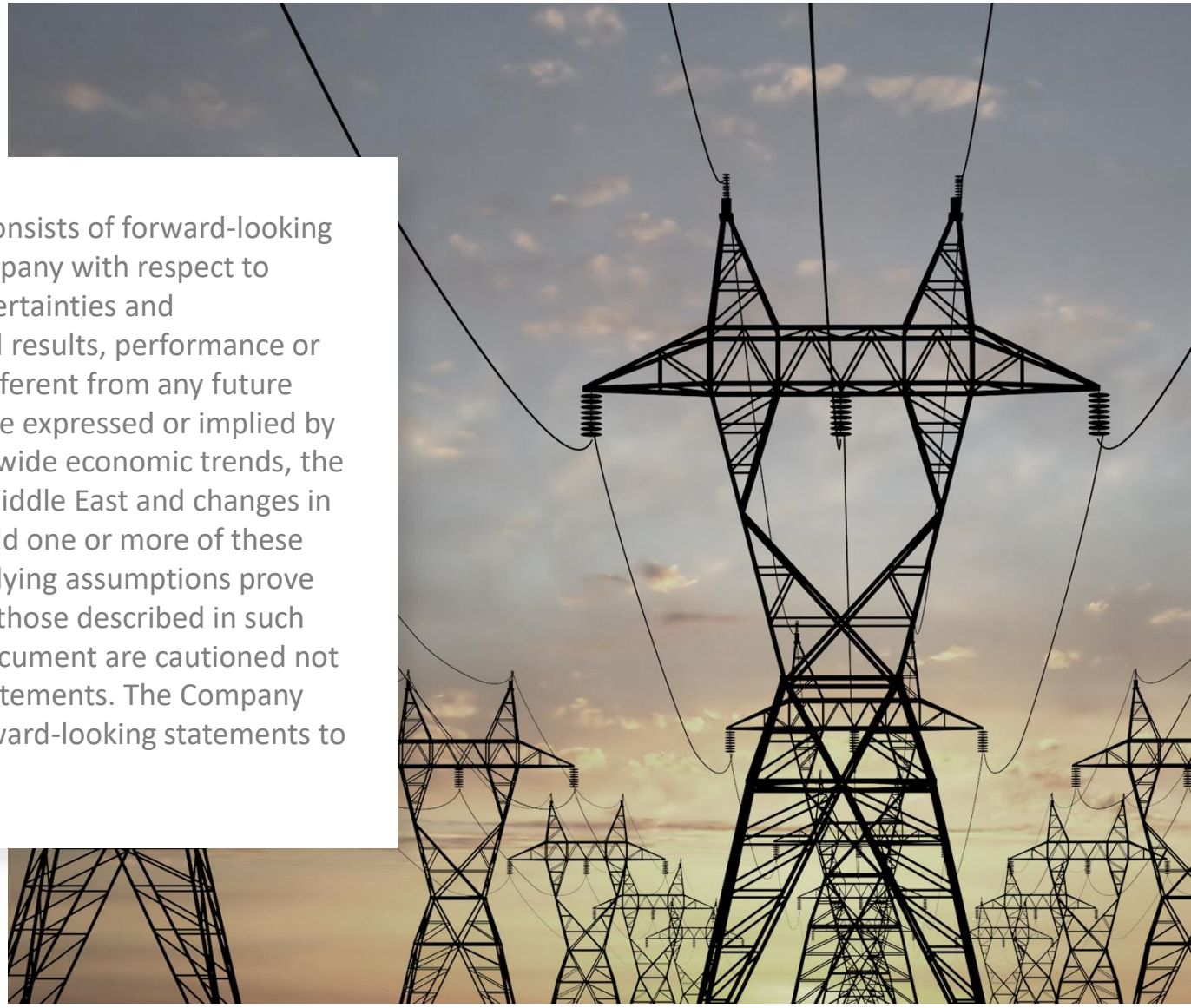
Investor Presentation

Half-Year 2017

ELSEWEDY ELECTRIC

Disclaimer



Certain information contained in this document consists of forward-looking statements reflecting the current view of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements, including worldwide economic trends, the economic and political climate of Egypt and the Middle East and changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in such forward-looking statements. Recipients of this document are cautioned not to place any reliance on these forward-looking statements. The Company undertakes no obligation to republish revised forward-looking statements to reflect changed events or circumstances.

AGENDA

I. **An Integrated Energy Solutions Company**

II. **Investment Highlights**

- Full Service Integration
- Long Track Record
- Strong Geographical Presence
- State-of-the-art Facilities
- Experienced Leadership
- Prestigious Client Base

III. **Business Line Review**

IV. **Recent Financial Performance**

V. **Corporate Social Responsibility**

An Integrated Energy Solutions Company

Elsewedy Electric is an energy player structured to face the challenges of the world's fastest growing markets and the complexity of the critical electricity industry. From its start, deep product and sector specialization and unprecedented insight into local markets set the ground work for first mover advantage into new markets and sectors.

- The Elsewedy family began what is today Elsewedy Electric in 1938 as an electrical equipment trading company.
- In 1960, after developing deep market understanding and local presence, the company became Egypt's first specialized cables distributor.
- In 1984, Arab Cables – as the company was then called – built the country's first private sector cables factory. The event marked the beginning of Elsewedy Electric's corporate identity.

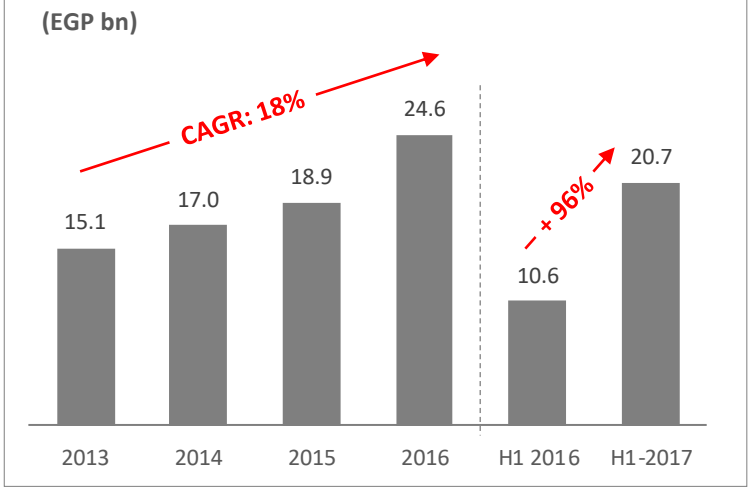
Full-Service Integration

Elsewedy Electric is a fully integrated energy solutions provider: From raw materials such as metals and plastics to inputs across the spectrum of wires, cables and electrical products, to contracting and turnkey infrastructure projects and electricity generation.

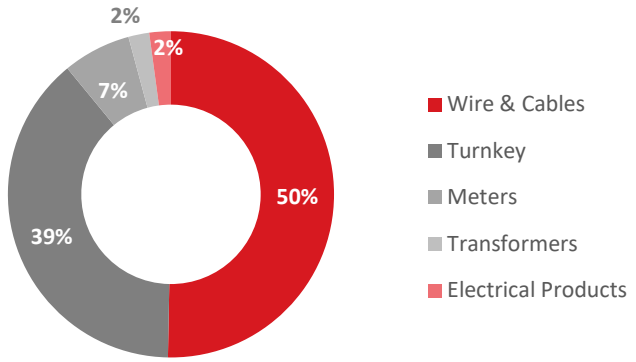
Wires and Cables	Turnkey Solutions	Transformers	Energy Measurement and Management	Electrical Products

Summary of Main Financial & Performance Indicators

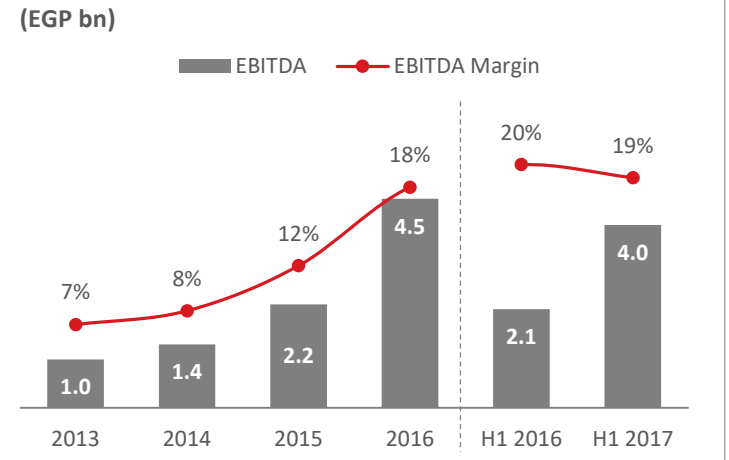
Total Revenue



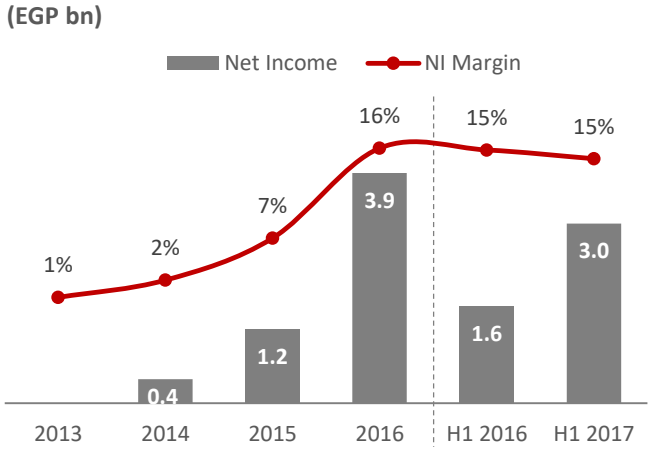
Revenue by Segment – H1 17



EBITDA



Net Income (after minority interest)



EGP 20,655 mn

H1-17 Revenues

▲96% y-o-y

EGP 3,010.4 mn

H1-17 NP

▲85% y-o-y

>12,000

No. of Employees

79

Years of Operation

25

Production Facilities

40

Export Countries

Investment Highlights

Fully Integrated Energy Solutions Provider

Elsewedy Electric's integrated energy solutions provide a full range of offerings to produce, distribute, manage and safely use electrical power

Integration across the value chain supports

Fast track capabilities	Quality guarantees	Cost leadership	Brand advantages	Ability to offer turnkey solutions	Cross-Selling Opportunities

Wires & Cables

Complete cabling solutions (including raw materials and installation) for power and special cables (control, instrumentation, fiber optics, winding and data)

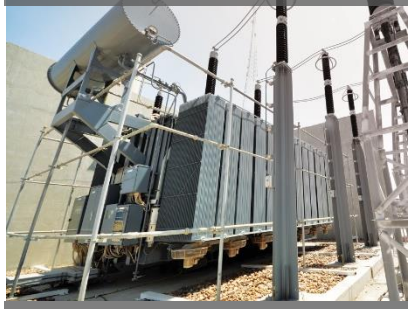
Total Capacity
c. 274,000 tons

Turnkey Solutions

Delivers electricity generating assets and transmission and distribution (T&D) networks on an EPC basis

Current Backlog
EGP 34 bn

Transformers



Full range of transformers (power, dry & oil) - including power and distribution (step up and step down) transformers

Total Capacity
c. 8,050 MVA

Meters

Comprehensive range of the world's most technologically advanced metering equipment

Total Capacity
c. 4 mn Meters

Electrical Products

Cable accessories such as modular terminators, power cable joints, fiber glass poles, insulators and explosion proof equipment

YoY Growth (1Q '16-'17)
165%

Long Track Record (1/2)

The Elsewedy Electric name has existed in the market since 1938 as a distributer of electrical equipment, becoming Egypt's first specialized cables distributor by 1960 and Egypt's first private manufacturer of cables with the establishment of a production plant in 1984. Over the next 30+ years, Elsewedy Electric would expand both organically and inorganically through the establishment of plants and the acquisition of companies across the value chain both domestically and abroad.

1936-2000

1938 Elsewedy family started its business as a trader in electrical equipment

1960 Elsewedy became the only distributor for specialised cables in Egypt

1984 Elsewedy becomes Egypt's first private sector cables manufacturer, Arab Cables

1996 Second factory, Egytech Cables, is established
Established first plant for producing PVC compounds and master batch, Egyplast

1997 United Industries is established
Elastimold Egypt is established

1998 Established United Metals, first factory for copper rods
Established SEDCO, for cable accessories

2000-2007

2002 First Factory Outside Egypt, Giad Elsewedy Cables

2003 Established Sudatraf-Transformers

2004 Established Italsmea Elsewedy, a JV with Italsmea Italy

2005 Established Elsewedy Cables Syria

2006 Established Elsewedy Electric Ghana

2007 Established Elsewedy Electric Syria (Transformers)
Established United Wires for galvanized steel wires

2008-2010

2008 Established Elsewedy Cables Algeria
Established Elsewedy Electric Zambia
Acquired 70% stake in ECMEI, for electrical insulators
Acquired 100% stake in Iskraemco (Slovenia), for energy measurement & management systems
Acquired 30% stake in M. Torres Olvega Industrial (Spain), for wind energy generation

2009 Established Elsewedy Cables KSA
Established Elsewedy Cables Ethiopia
Established Elsewedy Cables Yemen
Established Elsewedy Transformers Egypt
Acquired a majority stake in Power System Projects (PSP)

2010 Group is renamed to Elsewedy Electric
Increased stake in M. Torres Olvega Industrial to 90%
Established Siag Elsewedy Towers, a JV with Germany-based SIAG
Established Doha Cables
Established Elsewedy Electric Nigeria
Acquired a majority stake in 3W Networks
Acquired a majority stake in Rowad Modern Engineering

Long Track Record (2/2)

Elsewedy Electric has developed a strong track record in the execution of fast-track projects across Africa. The Group has repeatedly demonstrated its ability to secure high profile contracts both domestically and regionally with local governments

Recent Notable Projects

EPC Contract for two power generation plants in Egypt

Awarded: January 2015
Value: USD 706 mn
Capacity: 980 MW
Client: Egypt's Ministry of Electricity & Renewable Energy

Scope – Construction of 2 power plant projects with 6 heavy duty gas turbine packages
Status: Completed

Mahmoudia Simple Cycle Power Plant Behira

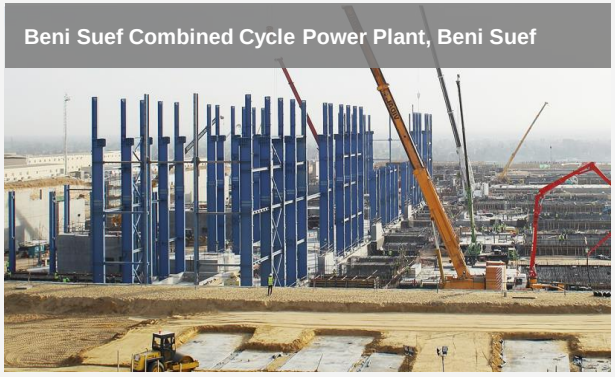
Attaqa Simple Cycle Power Plant Suez

EPC Contract alongside Siemens AG for New Combined Cycle Plant in Egypt

Awarded: June 2015
Value: € 2 bn (Elsewedy portion: € 785 mn)
Capacity: 4,800 MW
Client: Egyptian Government

Scope – Engineering, procurement and installation of balance of plant in addition to the erection & installation of SIEMENS turbines
Status: 2018 Scheduled Completion

Beni Suef Combined Cycle Power Plant, Beni Suef



EPC Contract for three power generation plants in Angola

Awarded: February 2016
Value: USD 484.5 mn
Capacity: 500 MW
Client: Angola Ministry of Electricity and Water (part of Angola's 2016 Emergency Power Plan)

Scope – Construction of 3 power plants using GE gas turbines in three different locations in Angola (Camama, Cazenga and South Lunda)
Status: 2018 Scheduled Completion

Strong Geographical Presence & Deep Market Insight

Today, Elsewedy Electric is a global integrated cables and electrical products manufacturer and a turnkey services provider with more than 12,000 employees working at 25 production facilities in 9 countries

Our Domestic Advantage

Domestic recognition – Our nearly 100% local staffing allows for tax benefits, lower cost financing and ultimately, better margins and a secure market share

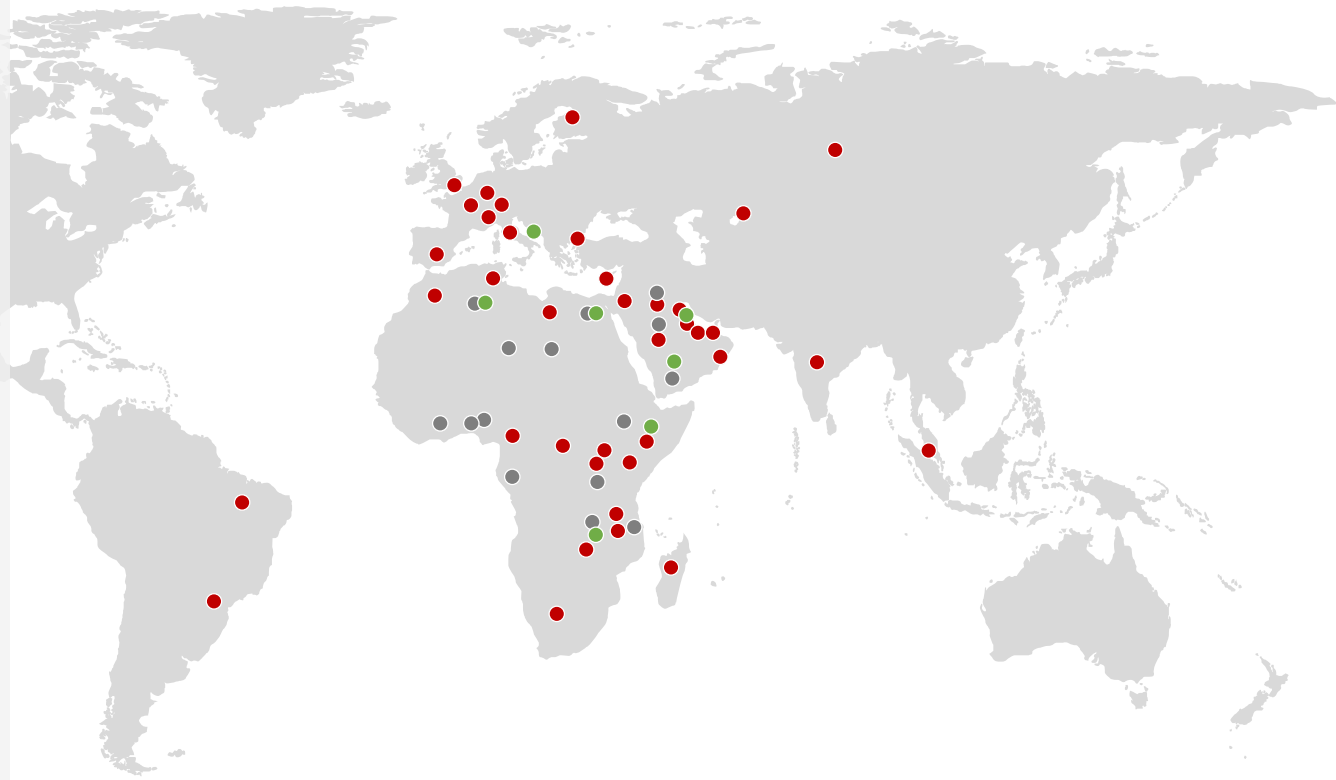
Local insight allows us to retain Intelligence on local conditions and players, key relationships and an advantageous position to position to anticipate market demand

Our Advantage Abroad

Economies of scale without compromising local producer advantages
A closely aligned federation of fully localized production and distribution centers with a global coordination center in Cairo

Expansive Distribution Network Elsewedy Electric's comprehensive worldwide distribution network reaches around the globe

Scalability of ICT infrastructure Considerable investment in ICT infrastructure to link geographically dispersed factories and offices allowing for the sharing of data and knowledge, reduces costs and lead times and Improvements in the operations



9
Production Centers

40
Main Export Markets

15
Engineering & Contracting

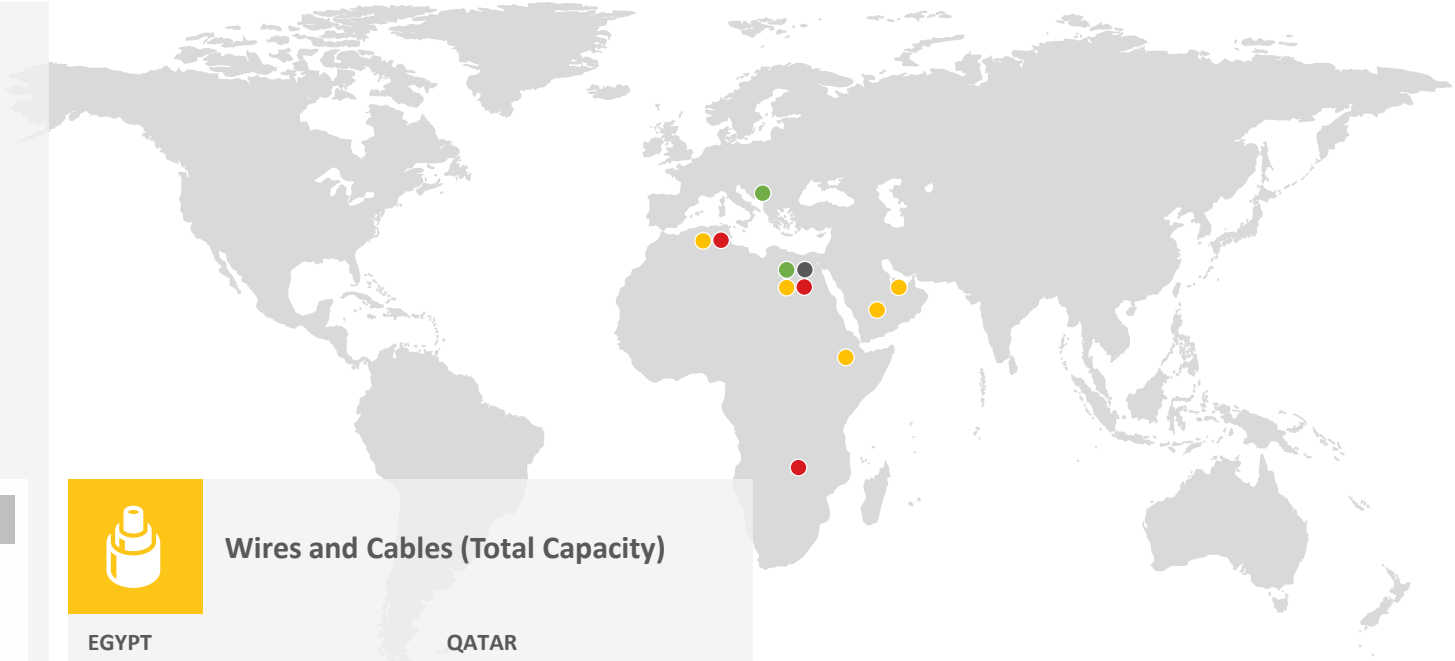
State-of-the-art Facilities Utilizing Advanced Technology

Advanced technology acquisition and development places Elsewedy Electric at the forefront of world electricity trends, positioning the group to supply the most cost effective, clean technology to regional developing nations. Group-wide sharing of the most advanced production technology extends significant efficiency gains across the group's activities, while effective brand development boosts the group's profile as a leading energy player.

Certifications

BASEC
BRITISH APPROVALS SERVICE FOR CABLES

ISO 9001 · ISO 17025 · ISO/TS 16949 · OHSAS 18001 · ISO 14001 · ISO 9001



Wires and Cables (Total Capacity)

EGYPT
- Cables Capacity: 156,000 tons
- Copper Rod Capacity: 120,000 tons
- PVC Capacity: 81,000 tons

SAUDI ARABIA
- Cables Capacity: 39,000 tons

QATAR
- Cables Capacity: 39,600 tons

ALGERIA
- Cables Capacity: 30,000 tons

ETHIOPIA
- Cables Capacity: 9,600 tons

Meters

SLOVENIA
- Electrometers Capacity: 3 mn meters

EGYPT
- Electrometers Capacity: 1 mn meters

Transformers

EGYPT
- Transformers Capacity: 7,200 MVA

ZAMBIA
- Transformers Capacity: 450 MVA

ALGERIA
- Transformers Capacity: 400 MVA

Experienced & Dynamic Leadership

Elsewedy Electric's management structure facilitates quick decision-making and the careful monitoring of developments around the world. The Group ensures that the highest level of management remains in touch with its core activities

The Board of Directors

Mr. Sadek Ahmed Sadek Elsewedy	Non-Executive Chairman
Mr. Ahmed Ahmed Sadek Elsewedy	Managing Director
Mr. Mohamed Ahmed Sadek Elsewedy	Board Member
Mr. Amr Mohamed Labib	Board Member
Mr. Hesham El Khezindar	Board Member
Mr. Ahmed Fekry Abdel Wahab	Board Member
Mr. Abdelrahman Ahmed Ahmed Sadek Elsewedy	Board Member
Mr. Ahmed Sadek Ahmed Elsewedy	Board Member
Mr. Ahmed Saad ElDeen Adou Abou Hendya	Board Member
Mr. Amr Nabil Mohamed Othman	Board Member

Management Pillars of Success

Efficiency
Elsewedy Electric has a track record of completing critical national and international projects that require a return to service within an extremely tight schedule.

Innovation
As a global energy solutions leader we realize the need of innovation within the renewable energy sector. We work hard to develop alternative energy solutions for future generations.

Quality
As a global energy solutions leader we realize the need of innovation within the renewable energy sector. We work hard to develop alternative energy solutions for future generations.

Customer-Driven
We strive to anticipate customer needs during new product development; we are in constant contact with clients, seeking their input to further tailor our products to their needs.

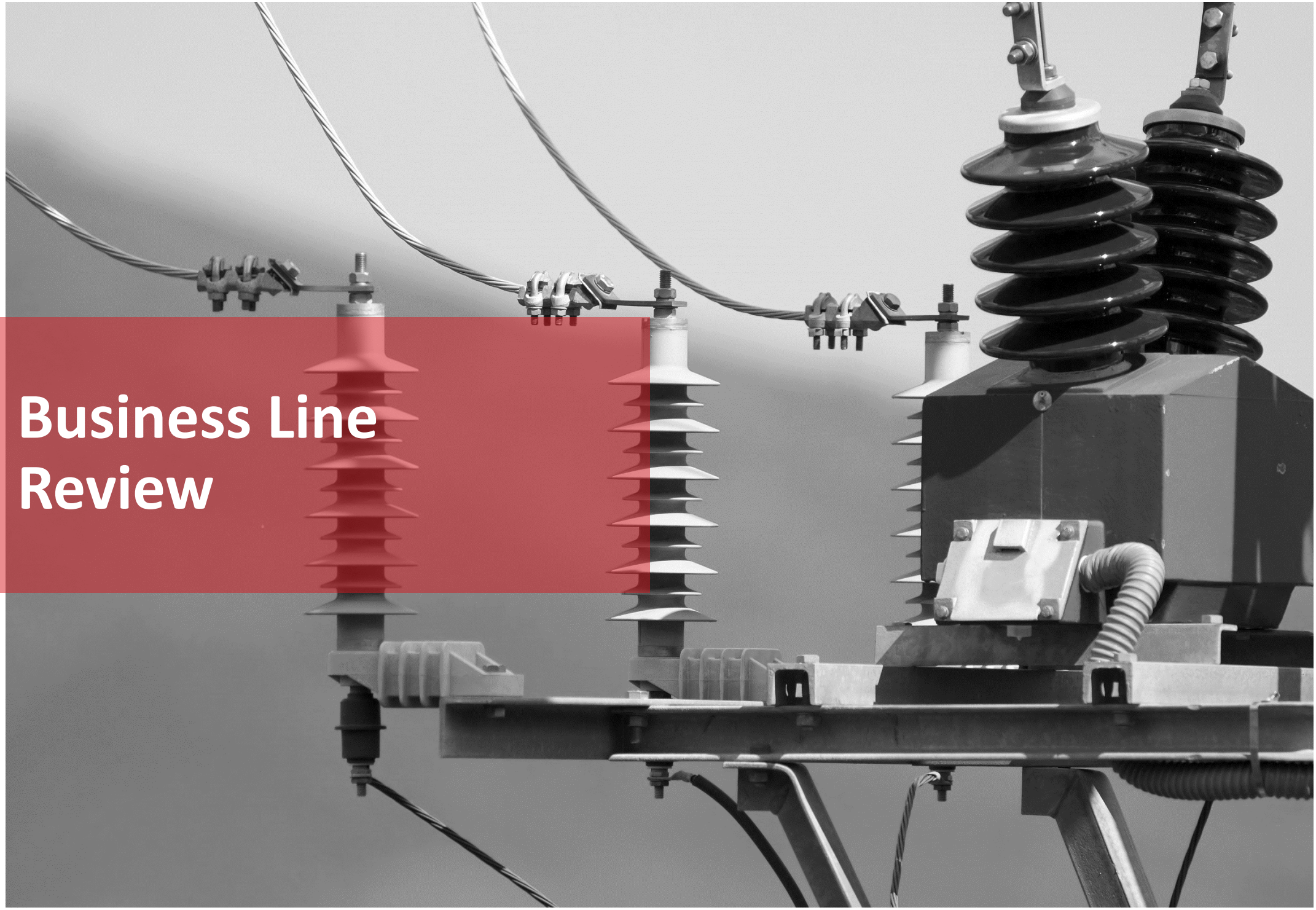
Safety
We boast a track record of positive contributions in manufacturing safe products. We ensure consistent safety and quality through strong governance and compliance to applicable regulations and standards.

Skill Development
Elsewedy Electric ensures hiring employees of the highest caliber while constantly investing in skill enhancement and development.

Prestigious Client Base

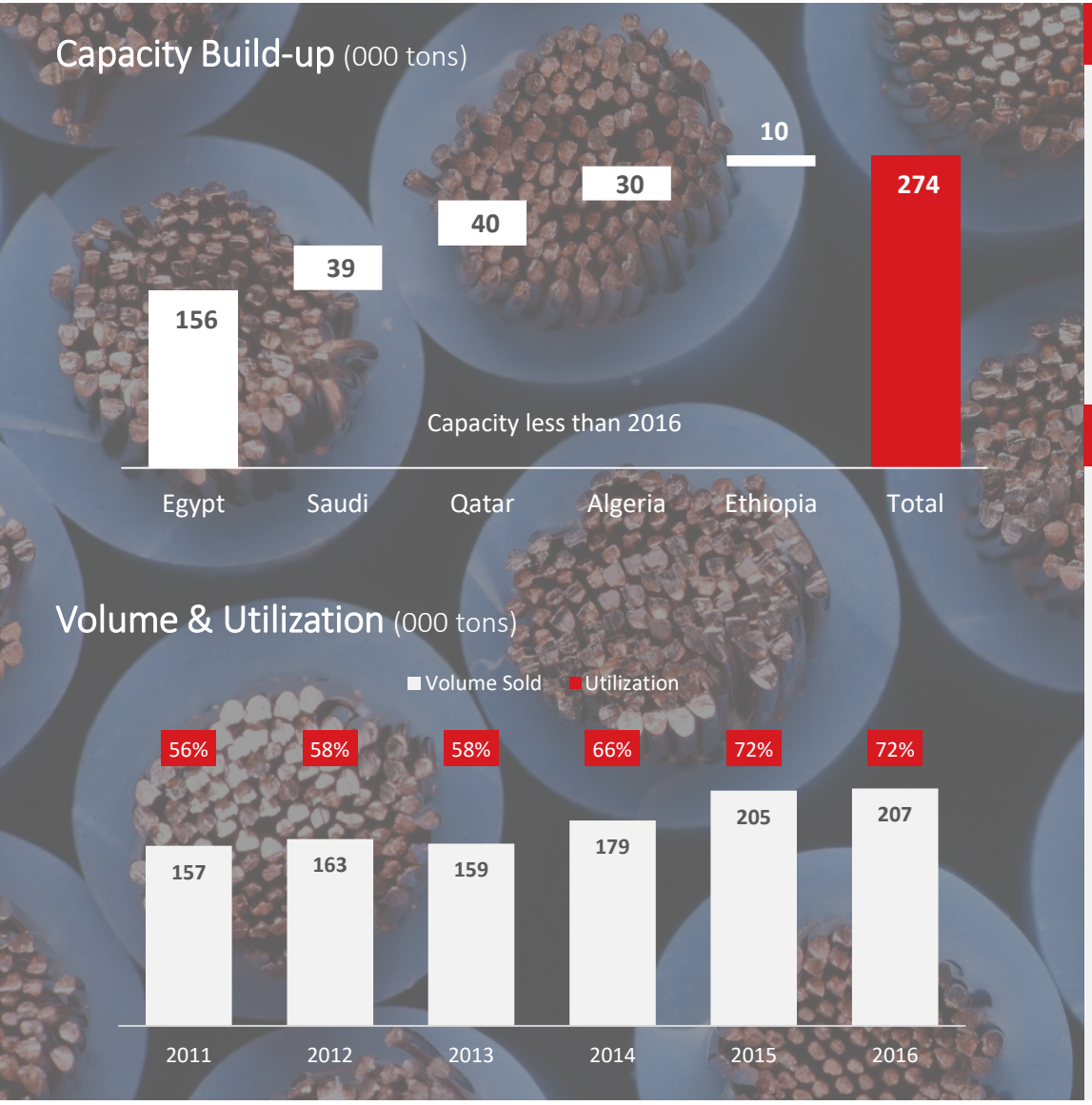
Elsewedy Electric boasts an impressive list of both global and regional clients spanning Energy, Telecom, Technology and other industries.

The repeat business of large regional government entities and global industry giants is testament to the exceptional quality, speed and service provided by the Group to its clients



Business Line Review

Business Line Review: Wires & Cables



Project Range

Comprehensive range of cabling solutions for residential, industrial, commercial and energy sectors

Power Cables	Special Cables	Fiber Optic Cables	Winding Wires	Raw Materials

Production Facilities

Largest capacity in the MENA region with access to markets with underdeveloped infrastructure creating opportunities

Egypt

- Egytech Cables
- United Industries
- El Sewedy Cables
- Egyplast
- Elsewedy SEDCO
- United Metals
- United Wires
- UEIC

Algeria

- El Sewedy Cables Algeria

Ethiopia

- El Sewedy Cables Ethiopia

KSA

- El Sewedy Cables KSA

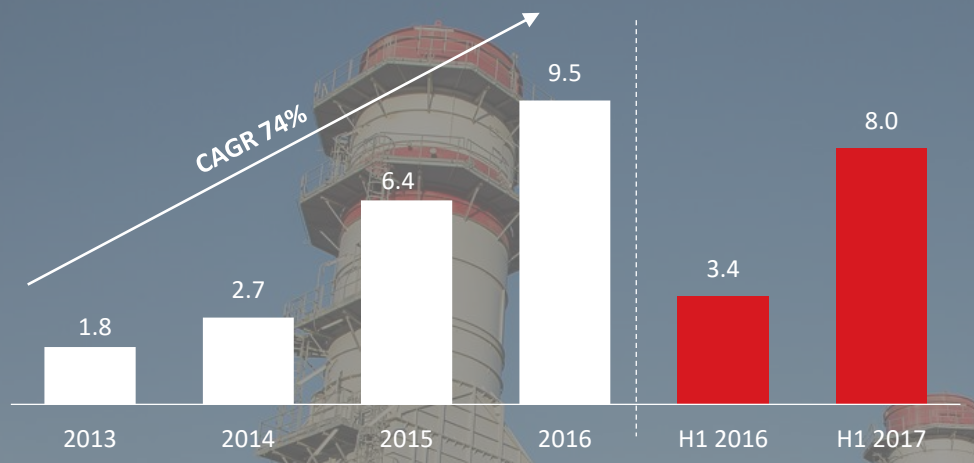
Qatar

- Doha Cables

Elsewedy Electric has significantly extended its core wires and cables capacity in recent years, more than doubling its annual capacity since 2007 to approximately 274,000 tons as of March 31st 2016

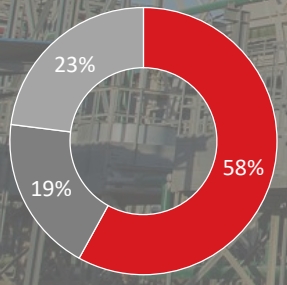
Business Line Review: Turnkey Solutions

Revenue (EGP mn)



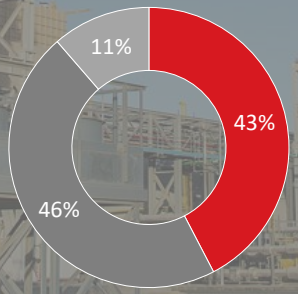
Backlog – H1 2017

By Region



Egypt | Africa | GCC

By Segment



Power Generation | Civil & Networks | Transmission & Distribution

Project Range

Elsewedy Electric's Turnkey Solutions segment delivers electricity generating assets and transmission and distribution (T&D) networks on an EPC basis.

Power Generation	Electricity Transmission & Distribution	Construction & Infrastructure	Telecom Solutions

Geographical Reach

The Group focuses on the power sector with strong capabilities that extend to large and complex infrastructure, industrial and commercial projects with an emphasis on turn-key contracting.

Power	PSP	Transmission & Distribution	
• Iraq	• Egypt	• Algeria	• Ghana
• Yemen	• Iraq	• Chad	• Mozambique
• Cameroon	• KSA	• Egypt	• Niger
• Libya	• Qatar	• Ethiopia	• Rwanda
	• Cameroon	• Equatorial Guinea	• Zambia
			• Angola

Elsewedy Electric is a leading engineering, procurement and construction contractor active across the MENA and Sub-Saharan African regions

Business Line Review: Turnkey Solutions

Division | 1

Power Generation

Considered one of the emerging EPC contractors with an extensive experience in the business of Power Generation and HV substation projects, Elsewedy PSP provides engineering, procurement, manufacture and construction services, demonstrating its dominant presence within the Egyptian market and successful expansion across the MENA Region; backed by the Group's corporate global activities.

Sectors Served

- Power
- Industrial
- Infrastructure
- Utilities

Division | 2

Power Transmission & Distribution

Elsewedy Electric T&D aspires to be a global leader in providing safe & environment friendly energy solutions to the growing infrastructure needs of its valued clients across the Middle East. We have the in-house capability to undertake design, engineering, procurement & management of installation activities for electrical power transmission & distribution projects on turnkey basis.

Sectors Served

- Power (Transmission Distribution)
- Utilities
- Infrastructure

Division | 3

Construction & Infrastructure

One of Egypt's most reputable contractors with a strong reputation and growing business in Algeria, North Africa, Chad, and Mozambique. Through alliances with major international civil engineering and specialist contractors, we are able to undertake multidisciplinary projects of high scale and complexity.

Sectors Served

- Infrastructure
- Industrial
- Power
- Commercial

Division | 4

Projects Development & Renewable Energy

Develops, designs, builds, owns and operates assets in the field of power industry, whether in Power Generation or in Transmission & Distribution, outsourcing the corporate capabilities and expertise and cooperating with major & experienced developers, EPC contractors & equipment suppliers and focusing in emerging and growing markets, especially in which the Group has established a strong market position and special relations within.

Sectors Served

- Power
- Renewable energy

Division | 5

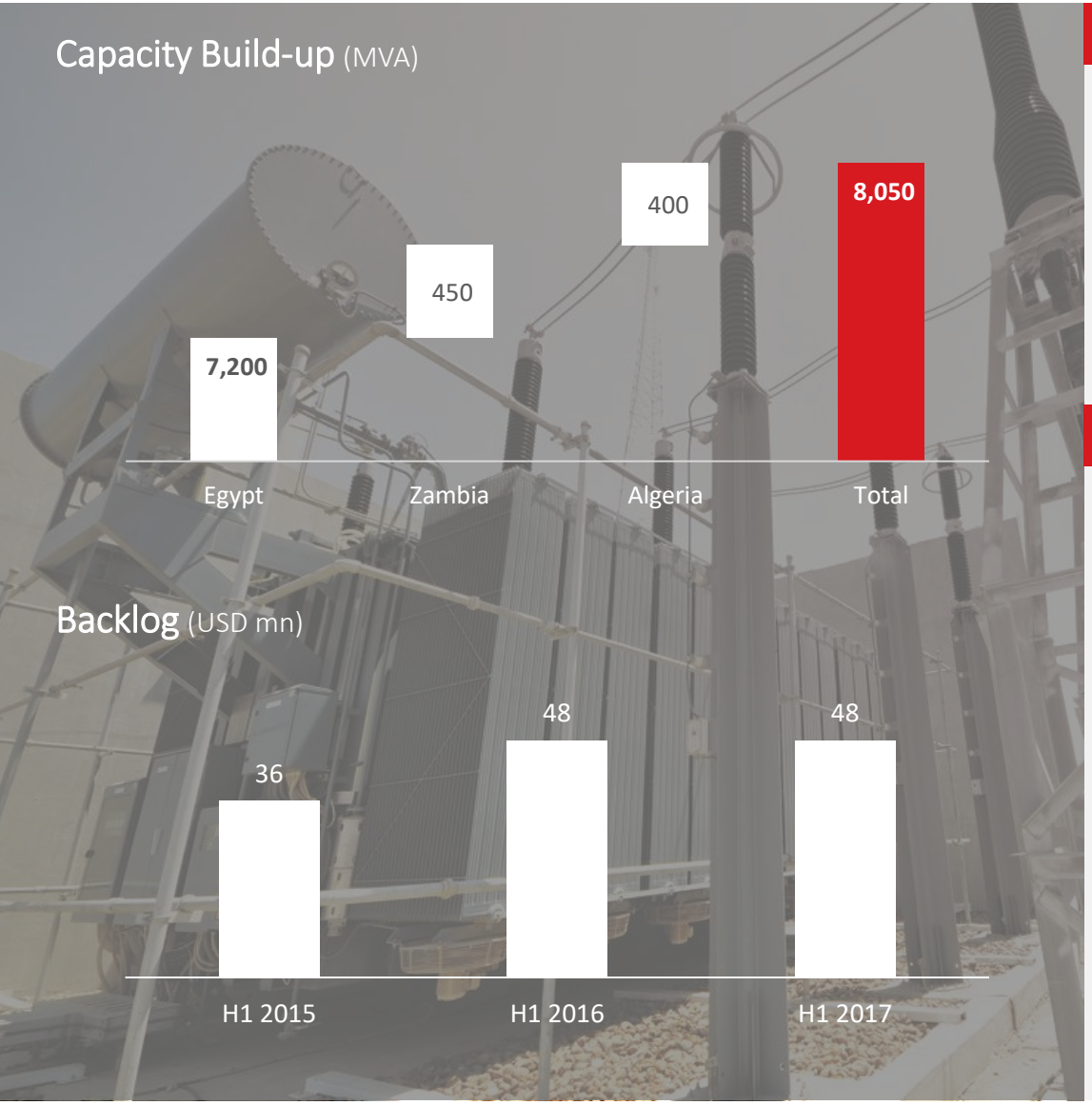
Telecom Solutions

3W Networks is world class telecom and security systems integrator operating in the Middle East, Africa and Asia Pacific regions. The focus of 3W Networks is to provide integrated communication solutions to oil & gas, power utilities, telecom operators, transport, and infrastructure sectors. The company offers its clients a comprehensive range of complete turnkey and fully integrated solutions to suit any application involving telecommunication, radio, voice & data, safety, security, and fiber optics.

Sectors Served

- Oil & Gas
- Utilities
- Transport
- Telecommunication

Business Line Review: Transformers



Product Range

Elsewedy Electric produces a full range of low, medium and high voltage transformers -- including power and distribution (step up and step down) transformers

Power Transformers	Cast Resin Dry	Oil Immersed	Installation & Maintenance

Production Facilities

The Group utilizes a state of the art set-up to solidify its position as a leader of integrated energy solutions in MENA and Sub-Saharan Africa

Egypt

- Elsewedy Transformers - Egypt

Zambia

- Elsewedy Electric - Zambia

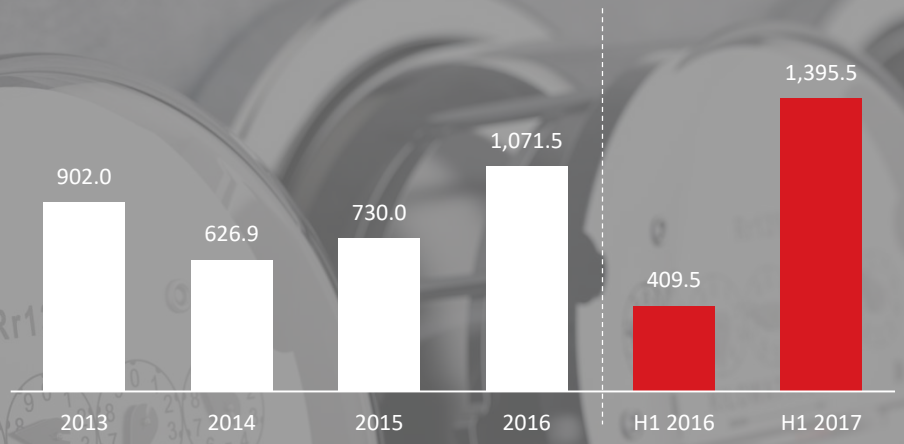
Algeria

- Elsewedy Electric - Algeria

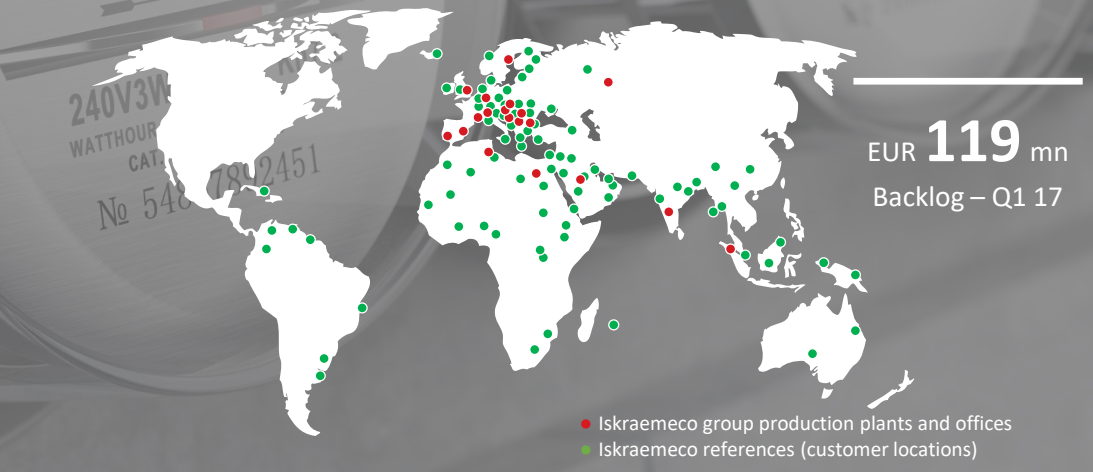
Elsewedy Electric is the first and only producer of power and distribution (step up and step down) transformers in the region up to 220KV. The Group benefits from access to untapped markets and low cost manufacturing bases

Business Line Review: Meters

Revenue (EGP mn)



Distribution Network



EUR **119** mn
Backlog – Q1 17

Product Range

The acquisition of Iskraemco establishes a global metering and measurement giant with the technological strength to build tomorrow's smart products

Smart Meters	Induction Meters	Residential Meters	Industrial Meters

Production Facilities

With the production and distribution base to capture worldwide market share, Iskraemeco currently supplies over 3 million meters, mostly to countries in Europe and the Gulf.

Slovenia

- ISKRAEMECO - Slovenia

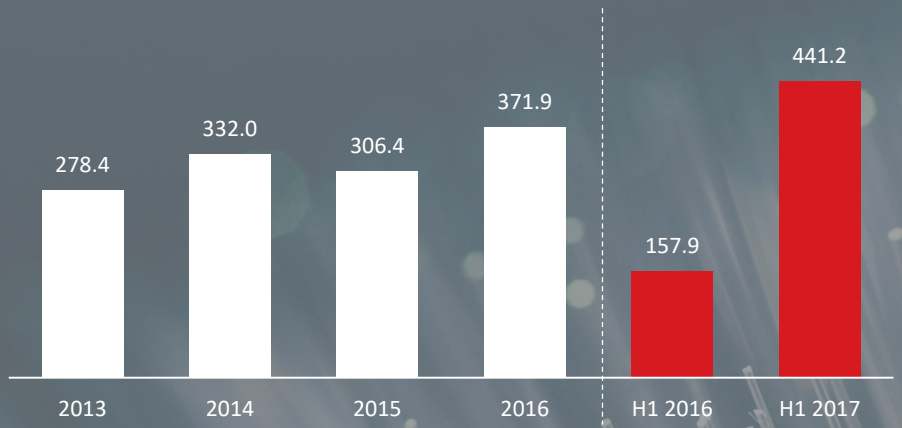
Egypt

- ISKRAEMECO - Egypt

In 2007, Elsewedy Electric acquired Slovenia's Iskraemeco, one of the world's most technologically advanced producers of metering equipment and services

Business Line Review: Electrical Products

Revenue (EGP mn)



Project Range

Cable Accessories

Elastimold Egypt is cable accessories manufacturer resulting from a joint venture with Elastimold USA and Elsewedy SEDCO. Services range from engineering, design and correct accessory selection to supplying, training, installation and supervision.

Insulators

In June 2008, Elsewedy Electric acquired The Egyptian Company for Manufacturing Electric Insulators (ECMEI), a Middle East-based manufacturer of electric ceramic insulators.

Others

Explosion Proof Equipment

Elsewedy Electric has been manufacturing explosion proof equipment since 1998 through Elsewedy Sedco , which specializes in supplying distinguished Electrical Bulk Materials (Explosion Proof) for the petroleum sector in Africa and Middle East

Fiber Glass Poles

Elsewedy Electric manufacture fiber glass up to a height of 14m.

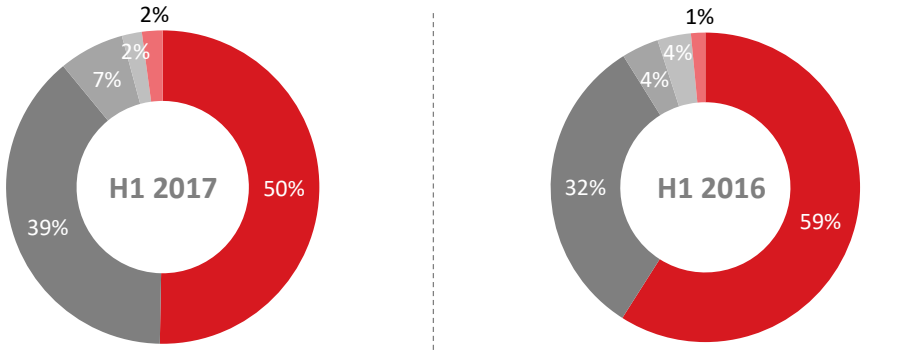
Through strategic alliances and acquisitions, Elsewedy Electric has become a one-stop shop, offering comprehensive solutions in the field of Electricity & Energy

Financial Performance

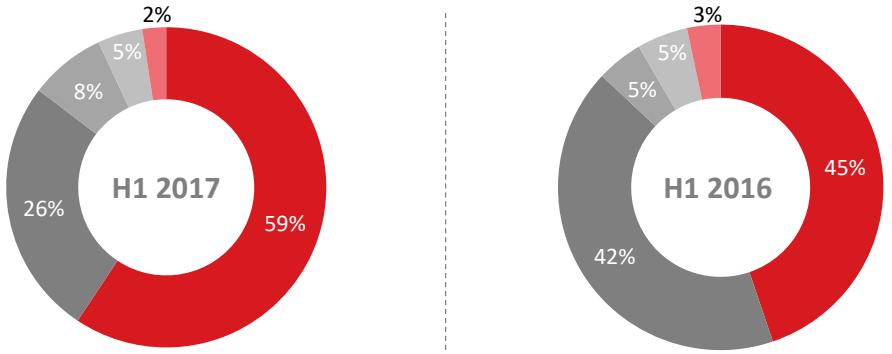
Income Statement Highlights

Segmental Analysis

Revenues



Gross Profit

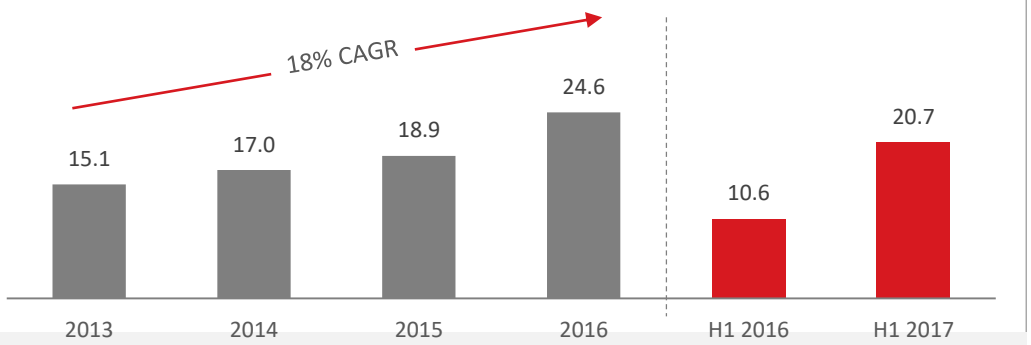


■ Wire & Cables ■ Turnkey Solutions ■ Meters ■ Transformers ■ Other Electrical Products

	▲YoY Revenue	▲ Gross Profit	Gross Profit Margin (H1 2017)
Wires & Cables	▲ 67%	▲ 157%	27%
Turnkey Solutions	▲ 136%	▲ 20%	15%
Meters	▲ 241%	▲ 222%	26%
Transformers	▲ 15%	▲ 75%	50%
Other Electrical Products	▲ 179%	▲ 40%	25%

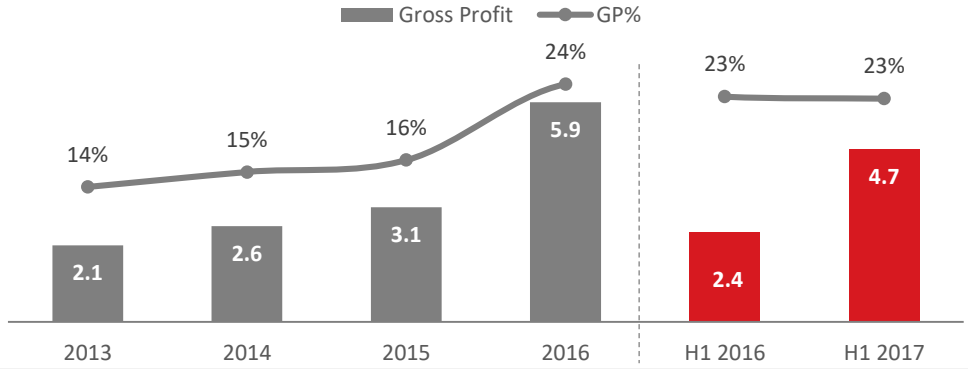
Income Statement Highlights

Total Revenue (EGP bn)



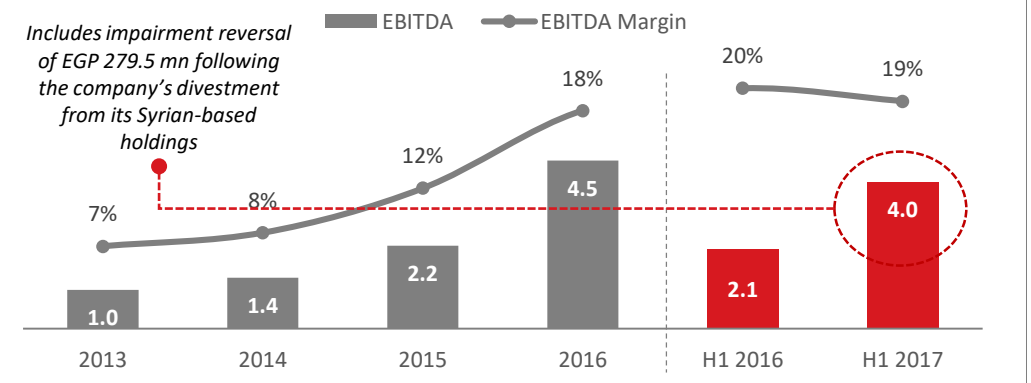
Revenues increased by 95.7% y-o-y to EGP 20,655.2 mn in H1 2017, mainly driven by its wires & cables and turnkey projects segments, as well as the translation into local currency of international and export revenues denominated in foreign currencies. The translation effect was particularly pronounced in the wake of the 3 November 2016 float of the Egyptian pound.

Gross Profit (EGP bn)



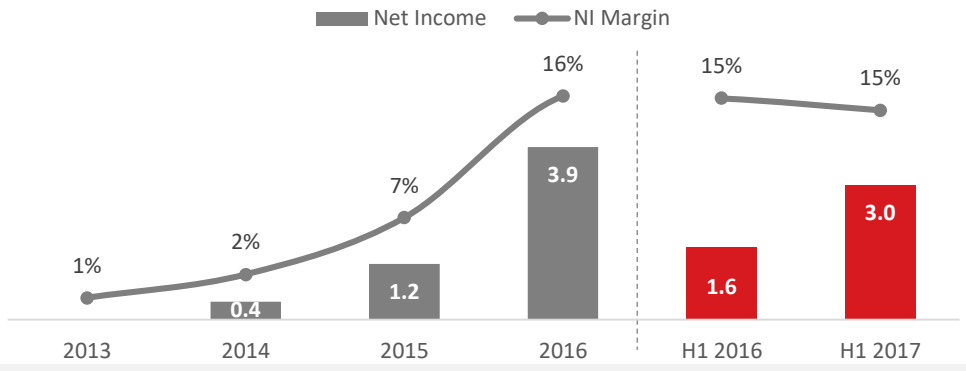
Gross Profit recorded a 94.1% y-o-y increase to EGP 4,670.5 mn in H1 2017, while the gross profit margin was maintained at 23%. Growth was primarily driven by the Wires & Cables segment, which contributed 74.8% to gross profit growth in absolute terms.

EBITDA (EGP bn)



EBITDA came in at EGP 3,963.8 mn in H1 2017, up 85.3% y-o-y and with an EBITDA margin of 19.2% compared to 20.3% in H1 2016. The slight drop in EBITDA margin is mainly attributed to increasing other operating expense as percentage of revenue by 1.2 percentage points.

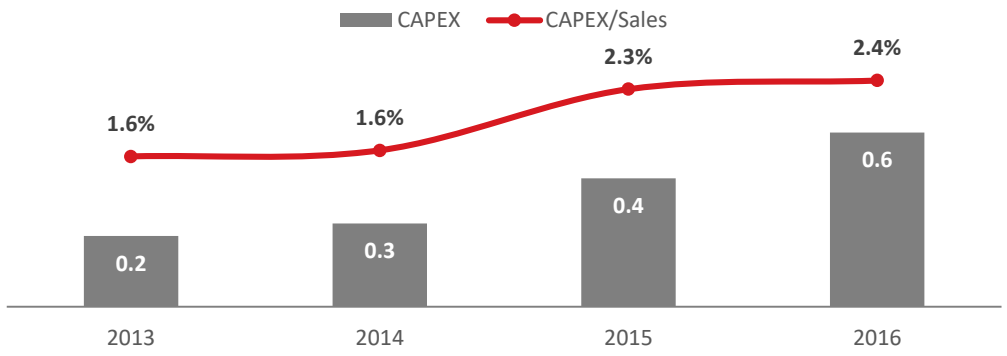
Net Income (after Minority Interest) (EGP bn)



Net Income after Minority Interest recorded an 84.6% y-o-y increase in H1 2017 to stand at EGP 3,010.4 mn, while net profit margin recorded 14.6% versus 15.5% last year. While interest expense grew by 91% between the two periods following the Central Bank of Egypt's successive rate hikes since the Egyptian Pound's float, it was maintained at 1.6% of total revenue.

Balance Sheet Highlights

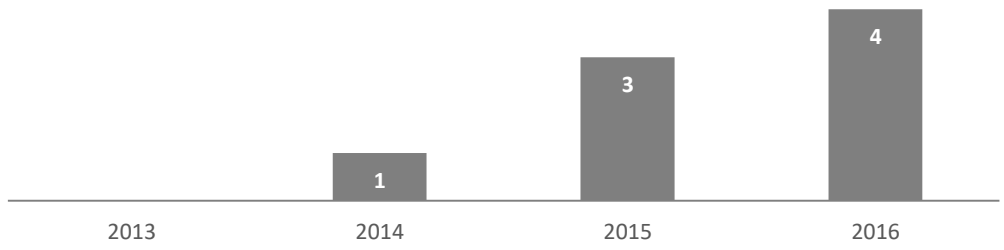
CAPEX (EGP bn)



Despite the Group's significant growth in revenue, Elsewedy Electric has maintained a relatively low CAPEX to sales (less than 3% between 2013 & 2016). 2016 fixed asset investments were mainly concentrated in the Power & Special Cables and Turnkey segments

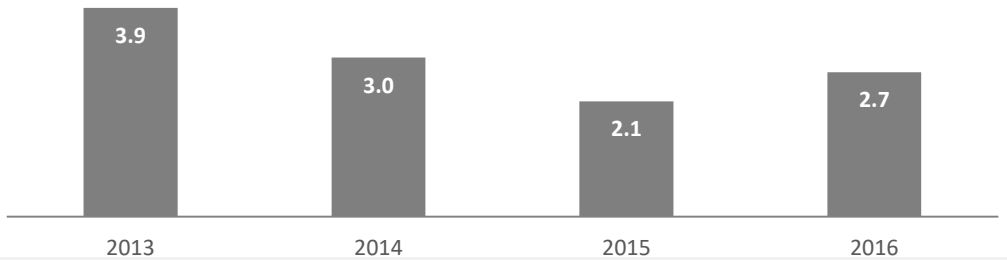
Dividend Per Share ("DPS") (EGP)

H1 2017 declared dividend of EGP 8 per share



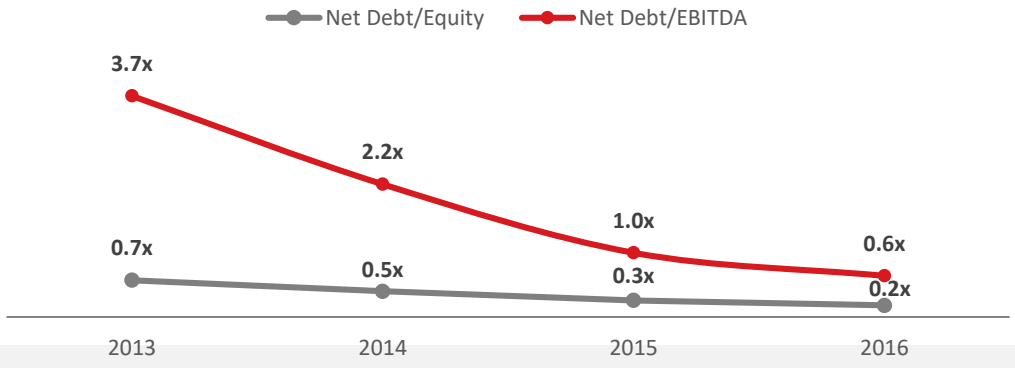
Dividends per Share has increased from EGP 1/share in 2014 to EGP 4/share in 2016, tightly correlated with revenue and profitability growth indicating the commitment of the Group to continued dividend growth as the Group scales up its operations

Net Debt (EGP bn)



Elsewedy Electric's net debt balance decreased from EGP 3.9 billion to EGP 2.7 billion between 2013 and 2016 despite the growth in total loans from USD 5.3 billion to USD 11.2 billion due to an increased cash balance from USD 1.3 billion to USD 8.5 billion over the same period

Net Debt Ratios



Net Debt to EBITDA dropped significantly between 2012 and 2016 from 3.7x to 0.6x while Net Debt to Equity also fell from 0.7x to 0.2x over the period, indicating a minimal level of debt relative to the Group's operations and size

Consolidated Income Statement

EGP	Q2-2017	Q2-2016	Change	H1-2017	H1-2016	Change
Sales						
Wires & Cables	5,204,488,953	3,263,890,146	*59%*	10,388,597,968	6,228,040,725	*67%*
Electrical Products	1,211,600,925	462,001,807	*162%*	2,263,692,580	937,292,578	*142%*
Turnkey Projects	4,454,384,648	2,134,361,078	*109%*	8,002,955,561	3,388,338,809	*136%*
Total Sales	**10,870,474,526**	**5,860,253,031**	***85%***	**20,655,246,109**	**10,553,672,112**	***96%***
COGS	(8,724,544,590)	(4,395,720,660)	*98%*	(15,984,756,549)	(8,146,856,921)	*96%*
Gross Profit	**2,145,929,936**	**1,464,532,371**	***47%***	**4,670,489,560**	**2,406,815,191**	***94%***
Gross Profit Margin	**19.74%**	**24.99%**		**22.61%**	**22.81%**	
SG&A	(672,329,663)	(264,023,061)	*155%*	(1,181,092,570)	(561,949,166)	*110%*
Other Operating Income	331,443,273	37,714,817		369,620,161	66,778,625	
Other Operating Expense	(243,053,751)	(70,899,036)		(428,058,887)	(90,754,417)	
Income from Investments	149,536,897	85,955,829		261,771,454	144,786,724	
EBITDA	**1,855,178,956**	**1,332,490,108**	***39%***	**3,963,798,914**	**2,139,333,989**	***85%***
EBITDA Margin	**17.07%**	**22.74%**		**19.19%**	**20.27%**	
Depreciation & Amortization	(143,652,264)	(79,209,188)		(271,069,196)	(173,657,032)	
FX Gain / (Loss)	319,964,957	(74,208,097)		325,200,772	192,838,665	
EBIT	**2,031,491,649**	**1,179,072,823**	***72%***	**4,017,930,490**	**2,158,515,622**	***86%***
Interest Expense	(149,851,136)	(103,276,982)	*45%*	(321,368,533)	(168,643,906)	*91%*
Interest Income	33,062,214	33,417,841	*-1%*	84,045,181	64,382,244	*31%*
Interest Income / (Expenses)	**(116,788,922)**	**(69,859,141)**	**67%**	**(237,323,352)**	**(104,261,662)**	**128%**
EBT	**1,914,702,727**	**1,109,213,682**	**73%**	**3,780,607,138**	**2,054,253,960**	**84%**
Tax	(399,768,319)	(216,173,295)		(726,929,462)	(393,486,419)	
Net Income	**1,514,934,408**	**893,040,387**	**70%**	**3,053,677,676**	**1,660,767,541**	**84%**
Minority Interest	(13,528,340)	(19,607,413)		(43,327,074)	(29,825,424)	
Net Income After Minority Interest	**1,501,406,068**	**873,432,974**	**72%**	**3,010,350,602**	**1,630,942,117**	**85%**

Consolidated Balance Sheet

EGP	31-12-16	31-03-17	30-06-17
Fixed Assets	4,358,661,645	4,532,986,896	4,621,992,447
Investments	1,276,350,446	1,388,384,558	1,052,783,777
Other long term Assets & Good will	277,204,873	339,049,973	319,075,537
Other Long Term Receivables	3,867,394,013	3,579,786,132	2,931,864,427
Total Long term Assets	**9,779,610,977**	**9,840,207,559**	**8,925,716,188**
Inventories	6,085,344,359	8,149,806,566	7,651,985,807
Receivables	10,428,542,123	11,555,170,133	12,351,178,445
Other Debit balance	3,059,174,357	6,042,509,183	3,043,834,598
Due from Related Parties	663,680,218	622,880,715	1,081,395,203
Cash & Cash Equivalents	8,522,476,523	7,431,012,479	6,619,564,911
Total Current Assets	**28,759,217,580**	**33,801,379,076**	**30,747,958,964**
Total Assets	**38,538,828,557**	**43,641,586,635**	**39,673,675,152**
Bank Overdraft & Short Term loans	9,797,606,073	9,792,251,887	8,341,447,545
Accounts Payable	3,140,412,300	2,316,692,835	2,315,407,275
Other Credit balance	10,304,328,520	15,344,648,569	11,615,420,480
Due to Affiliates	376,577,012	370,345,456	480,940,053
Provisions	1,179,508,175	1,180,176,445	1,168,938,021
Total Current Liabilities	**24,798,432,080**	**29,004,115,192**	**23,922,153,374**
Issued and Paid Capital	2,234,180,000	2,234,180,000	2,184,180,000
Retained Earnings	6,589,888,570	7,159,376,983	8,255,788,025
Others	2,160,994,632	2,333,800,958	2,294,195,341
Total Parent's Shareholders' Equity	**10,985,063,202**	**11,727,357,941**	**12,734,163,366**
Minority Interest	584,496,934	589,288,544	596,684,094
Total Equity	**11,569,560,136**	**12,316,646,485**	**13,330,847,460**
Long Term Loans	1,420,570,790	1,462,004,889	1,578,488,655
Other long term Liabilities	750,265,551	858,820,069	842,185,663
Total long term Liabilities	**2,170,836,341**	**2,320,824,958**	**2,420,674,318**
Total Liabilities & Equity	**38,538,828,557**	**43,641,586,635**	**39,673,675,152**

Stock Information

SWDY.CA/SWDY.EY (30/06/17)

Issued Shares

218,418,000 Shares

Share Price

EGP 93.93

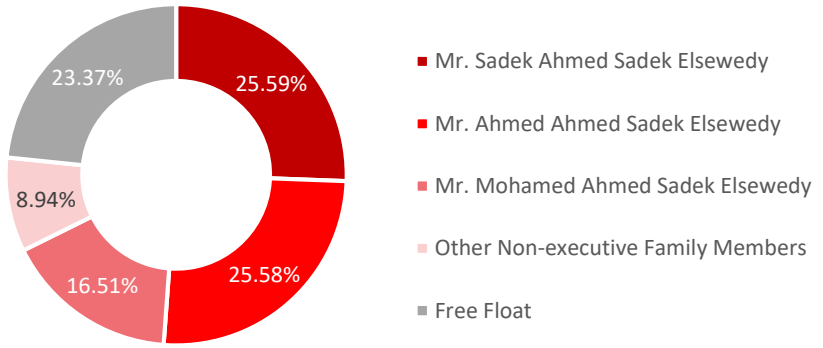
Listing Venue

The Egyptian Stock Exchange

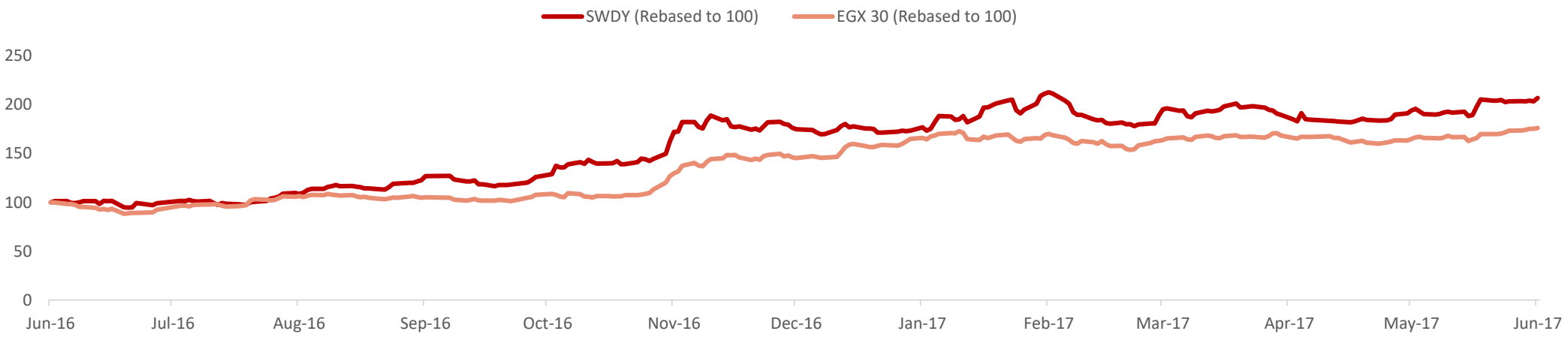
Market Cap

EGP 20.5 bn

Ownership Structure



Elsewedy Electric Stock Performance



Corporate Social Responsibility

Corporate Social Responsibility

Elsewedy Electric aims to encourage and facilitate Egyptians to contribute positively to our society and create a sustainable business future. We recognize our responsibility for the social impact we have on communities, and our Corporate Social Responsibility program is integral to what we do. To this end, Elsewedy Electric supports a variety of projects and initiatives aimed at improving the lives of both Egyptians & Non-Egyptians through education, vocational training, healthcare and other sponsorship programs

Select Partnerships & Events

Elsewedy Electric offered a combination of technical lectures supported by factories' visits to Engineering students from Cairo, Ain shams, Banha and Helwan universities in an attempt to reveal the practical work experience to the soon-to-be Engineers.

Students in Free Enterprise (SIFE) is a non – profit organization educating people on concepts like market economics, entrepreneurship, and business ethics through educational outreach projects. Elsewedy Electric sponsored the Business Ethics Topic in the Individual Topic Competition which was offered to students from 15 Egyptian universities

Elsewedy Electric sponsors The Entrepreneurship Convention which offers a variety of specialized workshops including Small Business Simulation, Guerilla Marketing Warefaire, Production Innovation Simulation and Intrapreneurship Convention aimed at encouraging young Egyptian Entrepreneurs.

Elsewedy Friends Club is a comprehensive training program for electrical engineers, contractors, traders, technicians, teachers of technical education and governmental agencies workers across Egypt and the countries in which Elsewedy operates. Established in 2010, the program has trained more than 1000 of its members in a variety of trades.

Elsewedy Electric sponsors The Entrepreneurship Convention which offers a variety of specialized workshops including Small Business Simulation, Guerilla Marketing Warfare, Production Innovation Simulation and Intrapreneurship Convention aimed at encouraging young Egyptian Entrepreneurs.

Select Healthcare Initiatives

Abu El-Rish El Yabani Hospital

Egypt

Also known as Cairo University Specialized Paediatric Hospital, CUSPH is a Japanese-donated Cairo-based specialized paediatric hospital. Elsewedy Electric provided the total repair and renewal of its six elevators.

Legislation Association Hospital

Egypt

Elsewedy Electric developed the Legislation Association Main Hospital. Treating all Egyptians free of charge, The hospital is located at Cairo-Ismailia road and is specialized in treating patients with cancer and severe burns.

Elsewedy Hospital

Sudan

A comprehensive study by Elsewedy found that the highest proportion of deaths are in children below the age of five-years-old. Accordingly, Elsewedy Electric has developed a children's hospital with a focus on newborn children

Corporate Social Responsibility

Select Education Initiatives

Elsewedy Technical Academy

In 2011, Elsewedy Electric established the Elsewedy Electric Technical School in partnership with the Ministry of Education (MOE). Elsewedy Electric Technical School aims to support technical school graduates and prepare them to join the workforce. The school teaches them how to get acquainted with relevant education pathways for those who want to continue beyond upper secondary education.

STA launched its first academy in September 2016 which hosted 400 students. It plans to acquire the Quality Management Certificate ISO 29990 in 2017

Students join STA on full scholarships, providing them with uniforms, learning material, electronic learning devices, transportation and on-the-job training during their three year course of study, in addition to financial support in the form of monthly compensation.

Other Educational Initiatives

Mohamed Farid School

Egypt

Elsewedy Electric developed the Mohamed Farid school, including all infrastructure works, classrooms, laboratories, activities as well as the hiring of teachers and administrators. Additionally, Elsewedy covers the cost of school uniforms, bags and stationary of its 1,760 students.

Sheikh Abdul Aziz School (Warraq)

Egypt

Elsewedy Electric took the initiative to revamp the Sheikh Abdul Aziz school before the start of the 2015 academic. The renovation process included painting the school, supplying new desks, and the development of a high end computer lab and sports courts

El-Sheikh Zayed School for Basic Education

Egypt

El-Sheikh Zayed School for Basic Education offers a number of classes for KG1 & KG2. Elsewedy Electric allotted a monthly donation to renovate 4 classes in addition to hiring and funding additional teachers required to handle the classes and student enrollment.

Early Childhood School

Egypt

IIn the beginning of the 2015 academic year, Elsewedy Electric signed a mandate with the Ministry of Education to renovate and renew the “Early Childhood School”. All the toilets as well as the carpentry were renovated, in addition to six classes which were also supplied with books, toys, drawing tools, microphones and other equipment.

Health, Safety & Environment

Health, Safety & Environment

We believe that our employees are our most important asset. The safety of our employees, subcontractors and stakeholders is our highest priority. We strive to create and maintain a safe operating culture by prioritizing safety in everything we do.

We believe in earning the confidence of consumers, shareholders and the wider society. We strive too be a good neighbor and contribute to sustainable development

*Our HSE Policy will be regularly reviewed to ensure ongoing suitability. The commitments listed are in addition to our basic obligation to comply with **Elsewedy standards***

It is our belief that:

- Every incident can be prevented
- Safety can be managed
- Our management is responsible for ensuring the safe operations
- Protecting the environment is our responsibility

In Elsewedy Electric we are all committed to:

- Pursue the goal of no harm to people
- Train our employees on how to perform their jobs safely
- Provide the necessary resources for a safe and clean workplace and environment
- Plan for, respond to and recover from any emergency, crisis and business disruption
- Promote best practice in our industry
- Minimize our environmental impact through efficient use of materials and energy
- Encourage a culture in which all employees share our commitment to safety and environment
- Continuously improve the way we manage safety and environment protection in our operations

ELSEWEDY ELECTRIC | Integrated Energy Solutions

This slide is intentionally left blank

This slide is intentionally left blank